



Republic of the Philippines  
**Department of Education**  
REGION VII - CENTRAL VISAYAS  
Schools Division of Bohol

**Office of the Schools Division  
Superintendent**

**April 2, 2024**

**DIVISION MEMORANDUM**

No. 157 s. 2024

**LIQUIDATION ORDER AGAINST CAP LIFE INSURANCE CORPORATION**

To : Assistant Schools Division Superintendent  
Chief of CID and SGOD  
Education Program Supervisors  
Public Schools District Supervisors/Acting PSDS  
Public Elementary and Secondary School Heads  
Sections/Units Heads & Non-Teaching Personnel  
All Others Concerned

1. This Office hereby disseminates Regional Memorandum No. 242 s. 2024 dated March 20, 2024, and Memorandum No. OULLA-2024-319 from the Office of the Undersecretary for Legal and Legislative Affairs, DepEd Central Office, pertaining to the Order issued by the Insurance Commission, placing CAP Life Insurance Corporation under Liquidation.
2. For more details, refer to the attached communication.
3. Immediate and wide dissemination of this Memorandum is desired.

**CASIANA P. CABERTE PhD, CESO VI**

Assistant Schools Division Superintendent

OIC of the Office of the Schools Division Superintendent



Republic of the Philippines  
**Department of Education**  
REGION VII - CENTRAL VISAYAS

Office of the Regional Director

**REGIONAL MEMORANDUM**

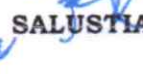
20 MAR 2024

No. **1242**s. 2024


**LIQUIDATION ORDER AGAINST CAP LIFE INSURANCE CORPORATION**

To: Schools Division Superintendents  
Assistant Schools Division Superintendents  
All Others Concerned

1. For the information and guidance of all concerned, attached is Memorandum dated March 1, 2024 from Atty. Omar V. Romero et. al., pertaining to the **Order** issued by the Insurance Commission, placing CAP Life Insurance Corporation under Liquidation.
2. For details, refer to the attached communication.
3. Immediate dissemination of this Memorandum is desired.

  
**SALUSTIANO T. JIMENEZ JD, EdD, CESO V**  
Director IV  
Regional Director

STJ/EYA/LAU/LJEB/jbm

**JOYVINE GADEL**  
DATE: 10:00 A.M.  
3/20/24  
SIGNATURE: 



Doña M. Gaisano St., Sudlon, Lahug, Cebu City  
Telephone Number: 639457623193 local 700

 DepEd Tayo Region VII

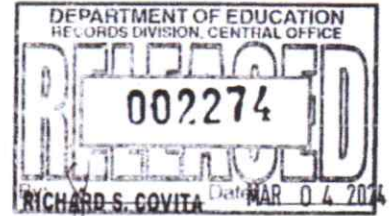
 [region7.deped.gov.ph](http://region7.deped.gov.ph)



VII

Republic of the Philippines  
**Department of Education**  
OFFICE OF THE UNDERSECRETARY FOR LEGAL AND LEGISLATIVE AFFAIRS

**MEMORANDUM**  
**OULLA-2024-319**



**FOR :** UNDERSECRETARIES  
ASSISTANT SECRETARIES  
BUREAU AND SERVICE DIRECTORS  
REGIONAL DIRECTORS  
SCHOOLS DIVISION SUPERINTENDENTS  
DIVISION CHIEFS  
ALL OTHERS CONCERNED

**FROM :**   
**ATTY. OMAR V. ROMERO**  
Undersecretary for Legal and Legislative Affairs

MAR 04 2024

9 4:07m

  
**ATTY. ZENITH J. EUROPA**  
Executive Assistant IV  
Officer-in-Charge, Office of the Director for Legal Service

  
**ATTY. RODEL JAMES R. PULMA**  
Chief, Legal Service - Legal Division

**SUBJECT :** LIQUIDATION ORDER AGAINST CAP LIFE INSURANCE CORPORATION

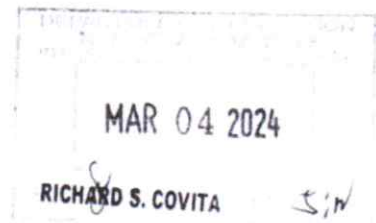
**DATE :** MAR 01 2024

This is in reference to the December 18, 2023 *Letter-Notice*<sup>1</sup> from Atty. Denis C. Cabucos, Liquidator, placing CAP Life Insurance Corporation under liquidation pursuant to an October 27, 2023 Order issued by the Insurance Commission.

Accordingly, please be informed that all transactions or claims involving said corporation are to be coursed through the duly appointed liquidator.

For your notice and reference.

LS-LD IZM 97537



<sup>1</sup> Enclosed as Annex "A"



Address: 3F Mabini Bldg., DepEd Complex Meralco Avenue, Pasig City  
Telephone Nos.: (02) 86338925/ (02) 86374611  
Email Address: [oula@deped.gov.ph](mailto:oula@deped.gov.ph)  
Website: [www.deped.gov.ph](http://www.deped.gov.ph)

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| Effectivity    | 09.01.23 | Page | 1 of 1 |



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Republic of the Philippines  
**Department of Education**


OFFICE OF THE UNDERSECRETARY FOR LEGAL AND LEGISLATIVE AFFAIRS

**MEMORANDUM**  
**OULLA-2024-319**

**FOR :** UNDERSECRETARIES  
ASSISTANT SECRETARIES  
BUREAU AND SERVICE DIRECTORS  
REGIONAL DIRECTORS  
SCHOOLS DIVISION SUPERINTENDENTS  
DIVISION CHIEFS  
ALL OTHERS CONCERNED

**FROM :**   
ATTY. OMAR V. ROMERO  
Undersecretary for Legal and Legislative Affairs

  
ATTY. ZENITH J. EUROPA  
Executive Assistant IV  
Officer-in-Charge, Office of the Director for Legal Service

  
ATTY. RODEL JAMES R. PULMA  
Chief, Legal Service - Legal Division

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Accordingly, please be informed that all transactions or claims involving said corporation are to be coursed through the duly appointed liquidator.

For your notice and reference.

LS-LD IZM 97537

<sup>1</sup> Enclosed as Annex "A"



*Creating Wealth for the Nation*

000258

CAP Building  
126 Amoroso cor. V.A. Rufino Streets  
Legaspi Village Makati City  
Tel. No. 8892-4480  
Telefax. 8810-9243

December 18, 2023

**HON. SARA Z. DUTERTE**  
**Secretary**  
**Department of Education**  
**5/F, Bonifacio Bldg., DepEd Complex,**  
**Meralco Ave., 1600 Pasig City**

**Subject: Notice of Liquidation of CAP Life Insurance Corporation**

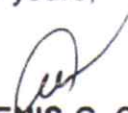
Dear Hon. Duterte:

Please be informed that the Insurance Commission has placed **CAP Life Insurance Corporation** by the Insurance Commission under liquidation in an order dated October 27, 2023 by Insurance commissioner Reynaldo A. Regalado. The undersigned has been designated as the liquidator of the company.

In this connection, any claim against the company may be filed to the liquidator at CAP Building, 126 Amoroso corner V.A. Rufino Sts., Legaspi Vill., Makati City until June 15, 2024.

For your information. Thank you.

Very truly yours,

  
**ATTY. DENIS C. CABUCOS**  
Liquidator