



Republic of the Philippines
Department of Education
Region VII – CENTRAL VISAYAS
SCHOOLS DIVISION OF BOHOL

Office of the Schools Division
Superintendent

February 16, 2024

DIVISION MEMORANDUM
No. 063 s. 2024

**DISSEMINATING INCREASED PHILHEALTH AND PAG-IBIG PREMIUM
CONTRIBUTIONS**

To: Assistant Schools Division Superintendent
Division Chiefs
Public Schools District Supervisors
Program Coordinators
SDO Section Heads
Elementary/Secondary School Principals/School Heads
Teaching and Non-teaching Personnel
All Others Concerned

1. Forwarding therein the memorandum from the Department of Education Office of the Director IV, Finance Service, RE: Increased Philhealth Premiums Contribution and the letter from Branch Head of Pag-ibig Fund (Home Development Mutual Fund) Tagbilaran Branch informing this office of the increase of the mandatory monthly contributions (savings) of members and the corresponding employer counterpart share for the information and guidance to all concerned personnel.
2. Immediate and wide dissemination of this memorandum are hereby directed.

CASIANA P. CABERTE PhD CESO VI
OIC - Schools Division Superintendent



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Behold...
BOHOL



Republic of the Philippines
Department of Education
OFFICE OF THE DIRECTOR IV, FINANCE SERVICE

MEMORANDUM
January 12, 2024

FOR : REGIONAL DIRECTORS
DIRECTOR IV, BUREAU OF HUMAN RESOURCE AND ORGANIZATIONAL
DEVELOPMENT
DIRECTOR IV, INFORMATION AND COMMUNICATIONS TECHNOLOGY
SERVICE
SCHOOLS DIVISION SUPERINTENDENT
SCHOOL HEADS
ALL OTHERS CONCERNED

FROM : 
Ana Marie S. Calapit
Director IV, Finance Service

SUBJECT : INCREASED PHILHEALTH PREMIUM CONTRIBUTIONS

Pursuant to Advisory No. 2024-002 from PhilHealth Regional Office NCR dated January 10, 2024, copy attached, effective January 1, 2024, the scheduled PhilHealth Premium Increase will be implemented in accordance with Section 10 of The Universal Health Care Law. As mandated, the premium contribution rate for CY 2024 is set at 5% of the basic monthly income, with an income floor of Php10,000.00 and an income ceiling of Php100,000.00.

The adjusted premium contribution rates are already in effect across all PhilHealth collection systems, including:

1. Over-the-counter collection system (OTCCS)
2. Electronic Premium Remittance System (EPRS)
3. PhilHealth Member Portal <https://memberinquiry.philhealth.gov.ph/member/>

In compliance thereto, the Solutions Development Division - ICTS, DepEd Central Office is hereby instructed to prepare the corresponding FoxPro program for necessary adjustments in the payroll systems used by the payroll services units (PSUs) in the Central, Regional, and Schools Division Offices and Implementing Unit Schools. PSUs using other payroll systems or programs are advised to make their adjustments in the system or program in accordance with this memorandum. For PSUs that have already processed their respective payrolls using the previous contribution rate of 4%, collection for the deficiencies shall be deducted on the next payroll month (February 2024).

The budgetary requirement for the increase in the rate for government share in premium contribution shall be subject to the guidelines of the Department of Budget and Management on the release and utilization of the fiscal year 2024 fund.

For immediate dissemination and compliance.

Copy Furnished:

Atty. Michael Wesley T. Pua
Undersecretary and Chief of Staff
Officer-in-Charge, Office of the Undersecretary for Finance



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Pag-IBIG Fund

(Home Development Mutual Fund)

January 19, 2024

THE HEAD OF OFFICE

DEPARTMENT OF EDUCATION - BOHOL DIVISION ELEMENTARY
B0050, Lino Chatto Drive, New Capitol Site,
Cogon, 6300 Tagbilaran City, Bohol

Dear Sir/Ma'am:

Warm greetings!

We are pleased to inform you that starting 01 February 2024, Pag-IBIG Fund shall be implementing the increase of the mandatory monthly contributions (savings) of members and the corresponding employer counterpart share from the current one hundred pesos (P100.00) to two hundred pesos (P200.00).

These new contribution (savings) rates follow the adjustment in the maximum monthly compensation to be used in computing the required two percent (2%) employee savings and two percent (2%) employer share of Pag-IBIG Fund members which shall now increase to ten thousand pesos (P10,000), from the current five thousand pesos (P5,000).


Under our new rates, Pag-IBIG Fund members shall enjoy increase in their benefits which include:

1. Double the amount that they would be able to save monthly, and higher annual dividends, on their Pag-IBIG Regular Savings which they shall receive upon maturity, retirement, and other grounds;
2. Affordable housing loans, as Pag-IBIG Fund would be better equipped to finance the loan demand of members and have capacity to maintain our low interest rates; and
3. Higher short-term (cash) loans, as the Pag-IBIG Regular Savings which serves as basis in computing their cash loan shall increase.

To enable you to properly implement the above new contribution (savings) rates, we have assigned our Lingkod Pag-IBIG Mr. **Leonardo C. Cirujales** who you may contact via mobile number **09628110682** or email at lcirujales@pagibigfund.gov.ph to assist you.

Thank you for your continued trust and support to Pag-IBIG Fund.

Very truly yours,


ELENETTE L. MAGDALERA
Branch Head,
Tagbilaran Branch

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