



Republic of the Philippines
Department of Education
REGION VII - CENTRAL VISAYAS
Schools Division of Bohol

**Office of the Schools Division
Superintendent**

November 23, 2023

DIVISION MEMORANDUM
No. 0513 s. 2023

To : All Chief Education Program Supervisors
Education Program Supervisors
Public Schools District Supervisors/Coordinating Principals
Public School Heads
Teaching and Non-Teaching Personnel
Others Concerned

**NATIONAL TEACHERS AND EMPLOYEES COOPERATIVE BANK (NTECB)
SPECIAL OFFER SCHEME**

1. For the information and guidance of all concerned, attached is Regional Memorandum ORD-2023-486, s. 2023 and Communication from NTECB regarding the National Teachers and Employee Cooperative Bank (NTECB) Special Offer Scheme.
2. Immediate dissemination of this memorandum is desired.


EVANGEL M. LUMINARIAS Ph.D., CESO V
Schools Division Superintendent



Address: 0050 Lino Chatto Drive Barangay Cogon,
Tagbilaran City, Bohol
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Republic of the Philippines
Department of Education
REGION VII - CENTRAL VISAYAS

Attn: Mr. Fernan 11-23-23
Please disseminate through
Memo.
TH!
Ry

Office of the Regional Director

20 NOV 2023

REGIONAL MEMORANDUM

ORD-2023- 486

To: SCHOOLS DIVISION SUPERINTENDENTS
ALL OTHERS CONCERNED

**NATIONAL TEACHERS AND EMPLOYEES COOPERATIVE BANK (NTECB) SPECIAL
OFFER SCHEME**

1. Enclosed is a communication from National Teachers and Employees Cooperative Bank, re: Special Offer Scheme for preferred Shares Subscription to all DepEd Teachers and employees.
2. For more details, please attached communication.
3. Immediate dissemination of this memorandum is desired.

SALUSTIANO T. JIMENEZ JD, EdD, CESO V
Director IV
Regional Director

STJ/FYA/ORD/jpp



Doña M. Gaisano St., Sudlon, Lahug, Cebu City
Telephone Number: 639457623193 local 700

DepEd Tayo Region VII

region7.deped.gov.ph



NATIONAL TEACHERS AND EMPLOYEES COOPERATIVE BANK (NTECB)

Corner M. J. Cuenco & Juan Luna Avenue, Mabolo, Cebu

Tel. Nos. (032)402-0785 or 345-6936

November 11, 2023

Dr. Salustiano T. Jimenez
Regional Director
Department of Education
Region VII, Sudlon
Lahug, Cebu City

Dear Director Jimenez,

Greetings!

We would like to inform your office that the Board of Directors of National Teachers and Employees Cooperative Bank has approved in a Regular Meeting the Special Offer Scheme for Preferred Shares Subscription to all DepEd teachers and employees.

The following are the features of NTECB Preferred shares:

1. Par value is P1,000.00 per share;
2. Minimum subscription of P50,000.00 and maximum of P1,000,000.00;
3. Will earn interest at 7.1% per annum credited annually to the Checking/Saving account with NTECB;
4. Redeemable in part or in full within the ten (10) year period provided, that, the redemption shall not be earlier than five (5) years after the date of issuance.

As such, NTECB Board of Directors is informing all DepEd Teaching and Non-Teaching personnel that Preferred Shares can be subscribed in two (2) ways namely:

1. Full payment of preferred shares subscription for a minimum of P50,000.00 or maximum of P1,000,000.00 to enjoy the dividend rate of 7.1% p. a. tax free until December 31, 2023;
2. Special Installment Scheme for an initial subscription fee of P1,000.00 and the balance of P49,000.00 payable in ten (10) months for P4,900.00 monthly salary deduction via APDS.

In the event, the subscriber cannot fully pay the subscription within a year after signing up, all payments will be returned to the subscriber plus interest based at the prevailing savings interest rate of NTECB which is at 1% per annum.

We hope with the above special offerings for NTECB Preferred shares, your office can help us disseminate these information to all DepEd personnel can avail of this special offering.

Thank you and More Power!

Very truly yours,

MR. RECAREDO G. BORGONIA
Vice Chairperson

DR. LEONILLO B. OLIVA
Chairperson

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