



Republic of the Philippines
Department of Education
Region VII – CENTRAL VISAYAS
SCHOOLS DIVISION OF BOHOL

**Office of the Schools Division
Superintendent**

September 18, 2023

DIVISION MEMORANDUM

No. 0421 s. 2023

**DEVELOPMENT BANK OF THE PHILIPPINES (DBP) ADVISORY ON THE REAL TIME
GROSS SETTLEMENT (RTGS) CHARGES**

To: Assistant Schools Division Superintendent
Division Chiefs
Public Schools District Supervisors
Program Coordinators
SDO Section I leads
Goods and Service Providers
All Others Concerned

1. Forwarding therein the letter from the Development Bank of the Philippines informing the charges for all transactions to be processed via Real Time Gross Settlement (RTGS) (ANNEX A).
2. Immediate and wide dissemination of this memorandum are hereby directed.

EVANGEL M. LUMINARIAS PhD CESO V
Schools Division Superintendent 





Development Bank of the Philippines

Copy for: the Accountant - Main Building

August 30, 2023

EVANGEL M. LUMINARIAS, PhD, CESO V
School Division Superintendent
DEPED Division of Bohol

Dear Dr. Luminarias:

Good day!

This is to formally inform you that starting September 4, 2023, all outward remittances received by the branch will now be processed via Real Time Gross Settlement (RTGS). In this case, all transactions negotiated on that day will be credited on that day also.

Here are the charges for RTGS:

OUTWARD REMITTANCE REAL TIME GROSS SETTLEMENT (RTGS)	
Commission	P 150.00
+ PhilPass Fee	
P 1.00 to 100.00	-
P 101.01 to 500,000.00	P 5.00
P 500,000.01 to 1M	P 10.00
P 1,000,000.01 to 39,999,999.99	Trans. Value x 0.00001
40M and above	P 400.00

The agency or beneficiary may choose to pay the charges via over the counter or via debit to account. Also, enclosed herewith is the form needed for the RTGS transaction. Kindly fill out and attached the form together with your ADA transactions.

With this, kindly encourage your suppliers/clients to maintain an account with the branch for faster amount crediting and to save on charges.

For clarification please contact Ms. Grace Bolatete at (038) 412-3122/0916 415 3251 or email us at tagbilaran@dbp.ph.

Thank you.

AM ERZON GAMUS
Branch Head



Development Bank of the Philippines

Tagbilaran Branch

FUND TRANSFER APPLICATION FORM

Fund transfer thru Philippine Peso – real Time Gross Settlement (RTGS) PHCHC – electric Peso Clearing & Settlement (EPCS)

Value Date _____

Currency PHILIPPINE PESO

Amount in Words _____

Amount in Figure _____

FROM:

Ordering Customer

Name DEPED Division of Bohol
Address 0050 Lino Chatto Drive Barangay Cogon, Tagbilaran City Bohol 6300
(include ZIP code)
Contact Number (038) 411-2544/ (038) 501-7550

Transaction Details:

Fund/ charges to be debited from
Saving Account No.
Current Account No.
Time/OPS/SS No.
Other

TO:

Beneficiary Details:

Account Number Swift Code:
Bank & Branch:
Name
Address
Purpose:

(Authorized Signatory)

(Authorized Signatory)

Table with 3 columns: Posted-CASA, Verified, Approved. Row 1: Forwarded - CFU (RTGS), Transmitted - CM (EPCS)